

REVENUE ESTIMATING CONFERENCE

October 16, 2006

			% Change FY 06 vs. FY 05	REC FY 07 Estimate 24-Mar-06	% Change FY 07 Est. vs. FY 06	REC FY 07 Estimate 16-Oct-06	% Change FY 07 Est. vs. FY 06	REC FY 08 Estimate 16-Oct-06	% Change FY 08 Est. vs. FY 07
	FY 05 Actual	FY 06 Actual	FY 05 Actual						
Tax Receipts									
Personal Income Tax	\$2,782.3	\$2,854.2	2.6%	\$2,917.8	2.2%	\$2,989.3	4.7%	\$3,128.6	4.7%
Sales/Use Tax	1,812.3	1,881.1	3.8%	1,946.3	3.5%	1,950.0	3.7%	2,027.2	4.0%
Corporate Income Tax	280.9	348.6	24.1%	320.0	-8.2%	405.4	16.3%	408.1	0.7%
Inheritance Tax	78.4	73.1	-6.8%	69.6	-4.8%	73.1	0.0%	74.6	2.1%
Insurance Premium Tax	130.9	121.4	-7.3%	126.4	4.1%	110.0	-9.4%	115.5	5.0%
Cigarette Tax	87.4	89.5	2.4%	90.0	0.6%	91.3	2.0%	92.2	1.0%
Tobacco Tax	8.7	9.2	5.7%	9.2	0.0%	9.4	2.2%	9.5	1.1%
Beer Tax	14.0	14.2	1.4%	14.6	2.8%	14.4	1.4%	14.7	2.1%
Franchise Tax	35.4	35.5	0.3%	32.8	-7.6%	34.4	-3.1%	35.1	2.0%
Miscellaneous Tax	0.6	0.6	0.0%	0.6	0.0%	1.0	66.7%	1.0	0.0%
Total Tax Receipts	\$5,230.9	\$5,427.4	3.8%	\$5,527.3	1.8%	\$5,678.3	4.6%	\$5,906.5	4.0%
Other Receipts									
Institutional Payments	\$12.7	\$13.0	2.4%	\$12.9	-0.8%	\$13.0	0.0%	\$13.0	0.0%
Liquor Profits	59.0	63.8	8.1%	61.8	-3.1%	65.8	3.1%	67.8	3.0%
Interest	9.7	17.5	80.4%	13.5	-22.9%	18.5	5.7%	18.5	0.0%
Fees	72.3	76.2	5.4%	69.9	-8.3%	69.1	-9.3%	65.7	-4.9%
Judicial Revenue	59.2	63.1	6.6%	61.9	-1.9%	64.3	1.9%	67.9	5.6%
Miscellaneous Receipts	65.1	49.7	-23.7%	34.6	-30.4%	34.4	-30.8%	34.4	0.0%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$338.0	\$343.3	1.6%	\$314.6	-8.4%	\$325.1	-5.3%	\$327.3	0.7%
Total Tax & Other Receipts	\$5,568.9	\$5,770.7	3.6%	\$5,841.9	1.2%	\$6,003.4	4.0%	\$6,233.8	3.8%
Transfers									
Lottery	\$49.3	\$79.6	61.5%	\$54.0	-32.2%	\$54.0	-32.2%	\$54.0	0.0%
Other Transfers	39.1	64.4	64.7%	8.4	-87.0%	8.8	-86.3%	8.8	0.0%
Total Transfers	\$88.4	\$144.0	62.9%	\$62.4	-56.7%	\$62.8	-56.4%	\$62.8	0.0%
Total Receipts & Transfers	\$5,657.3	\$5,914.7	4.5%	\$5,904.3	-0.2%	\$6,066.2	2.6%	\$6,296.6	3.8%
Accruals-Net	\$-34.1	\$54.0		\$9.5		\$16.6		\$5.8	
Refunds (FY Basis)	\$-696.9	\$-586.2	-15.9%	\$-552.9	-5.7%	\$-542.6	-7.4%	\$-563.3	3.8%
Net General Fund Receipts	\$4,926.3	\$5,382.5	9.3%	\$5,360.9	-0.4%	\$5,540.2	2.9%	\$5,739.1	3.6%
Gambling Revenues	\$160.4	\$171.5	6.9%	\$ 191.1	11.4%	\$207.6	21.0%	\$210.4	1.3%
Deposited To Other Funds									